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LEGAL DESCRIPTION FOR TRONOX AREA "B"

A PORTION OF SECTION 12, TOWNSHIP 22 SOUTH, RANGE 62 EAST, M.D.M., CLARK COUNTY, NEVADA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF THE NORTHWEST QUARTER (NW 1/4) OF SAID SECTION 12; THENCE NORTH 89°52'36" WEST, ALONG THE NORTH LINE THEREOF, 681.60 FEET TO **THE POINT OF BEGINNING**; THENCE SOUTH 00°00'00" WEST, DEPARTING SAID NORTH LINE, 759.41 FEET; THENCE SOUTH 90°00'00" EAST, 113.03 FEET; THENCE SOUTH 00°00'00" WEST, 59.44 FEET; THENCE SOUTH 90°00'00" EAST, 560.17 FEET TO THE EAST LINE OF SAID NORTHWEST QUARTER (NW 1/4); THENCE SOUTH 00°35'21" WEST, ALONG SAID EAST LINE, 498.48 FEET; THENCE SOUTH 89°53'06" EAST, DEPARTING SAID EAST LINE, 489.73 FEET; THENCE SOUTH 00°00'00" WEST, 161.76 FEET; THENCE SOUTH 89°53'06" EAST, 291.44 FEET; THENCE SOUTH 09°12'47" EAST, 371.37 FEET TO THE NORTHERLY RIGHT-OF-WAY OF WARM SPRINGS ROAD; THENCE NORTH 57°48'55" WEST, ALONG SAID RIGHT-OF-WAY, 47.88 FEET, TO THE BEGINNING OF A TANGENT CURVE CONCAVE SOUTHWESTERLY HAVING A RADIUS OF 15050.00 FEET; THENCE, ALONG SAID CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 8°47'20", AN ARC LENGTH OF 2308.57 FEET; THENCE NORTH 01°09'49" WEST, DEPARTING SAID RIGHT-OF-WAY, 747.85 FEET; THENCE SOUTH 89°52'36" EAST, 587.32 FEET TO THE **POINT OF BEGINNING**.

CONTAINING 917,428 SQUARE FEET (21.06 ACRES), MORE OR LESS, AS DETERMINED BY COMPUTER METHODS.

BASIS OF BEARINGS:

NORTH 88°58'43" EAST - BEING THE NORTH LINE OF THE NORTHEAST QUARTER (NE 1/4) OF SECTION 11, TOWNSHIP 22 SOUTH, RANGE 62 EAST, M.D.M., CITY OF HENDERSON, CLARK COUNTY, NEVADA AS SHOWN ON THE MAP IN BOOK 97 OF PLATS, PAGE 99, OFFICIAL RECORDS, CLARK COUNTY, NEVADA.