

June 7, 2012

ATTORNEYS AT LAW

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CLIENT/MATTER NUMBER 099071-0101

VIA FEDERAL EXPRESS

Tronox LLC 3301 NW 150th Street Oklahoma City, OK 73124 Attention: Michael Foster, General Counsel

VIA FIRST CLASS US MAIL

Kirkland & Ellis LLP Attn: Wendy Tamblin Newkirk 300 N. LaSalle Street Chicago, IL 60654

Re: Final Site Management Plan

Dear Mr. Foster:

Enclosed please find a hard copy of the final Site Management Plan ("SMP") for the Nevada Environmental Response Trust ("Landlord") property in Henderson, Nevada, approved by the Nevada Division of Environmental Protection ("NDEP") on June 1, 2012. The SMP was developed as part of the soil excavation program and NDEP required Landlord to prepare and implement the SMP. Tronox, as tenant under that certain Single Tenant Industrial Lease dated February 14, 2011 ("Lease"), is a Site Occupant, as defined in the SMP, and must comply with the provisions applicable to Site Occupants. Under the terms of the Lease, compliance with the SMP is a Due Care Obligation.

To that end, please sign and return the "Certification of Compliance with Site Management Plan" found at Appendix B. Although previous versions were provided to Tenant, and the Trust and Tenant have had to comply with the provisions prior to final approval from NDEP, now that the SMP is final, the signed Certification must be provided to Landlord before Tenant can perform any Tenant Projects or before any other construction or earth moving projects are performed at the Site.

If you have any questions, please do not hesitate to contact me.

Very truly yours,

Tanya C. O'Neill

Enclosure—Final Site Management Plan

cc:

Richard Stater (with enc.)

NDEP BCA (w/o enc.)

Nevada Environmental Response Trust (w/o enc.)

ENVIRON (w/o enc.) Matt Paque (w/o enc.) Janya C. tinum